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Goodman Group appoints GELF Fund Director

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Release Immediate

Goodman Group announces the appointment of Emmanuel Van der Stichele as the new Fund Director for Goodman European Logistics Fund (GELF). Emmanuel is responsible for the overall strategy, management and performance of the Fund as well as reporting to the Board, Investment Committee and investors.

GELF is one of the largest unlisted logistics funds in Continental Europe. The €1.6 billion GELF portfolio (as at September 2011) comprises 86 assets spread over 11 European countries, representing 2.8 million sqm of warehouse space.

"I am confident that Emmanuel's appointment will strengthen the position of Goodman's European logistics platform for future growth, transactional activity and performance," said Danny Peeters, CEO, Goodman Continental Europe

In November, GELF launched a €400 million partially underwritten equity raise and agreed terms for a new €800 million debt facility. The rights issue and increased debt facility secure funding for GELF's acquisition pipeline in Continental Europe and provides the capacity for the Fund to invest in opportunities resulting from the Goodman Group development pipeline as well as from the broader market.

The fund has a weighted average lease term of approximately five years and customers include blue chip companies such as Kuehne & Nagel; Amazon; DHL and DSV.

About Emmanuel

Emmanuel Van der Stichele has over 17 years experience in the financial and real estate sector, having closed and managed transactions in both the private and public real estate equity and debt markets.

Prior to joining Goodman Emmanuel was a member of Credit Suisse's real estate private equity group and its real estate finance and securitisation group. Prior to that, he worked at JP Morgan and at KBC bank's real estate corporate finance group, where he has been involved in initial public offerings (IPOs) and capital raisings for several real estate funds.

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About Goodman

Goodman is an integrated property group that owns, develops and manages logistics and business space across Continental Europe, the United Kingdom and the Asia-Pacific region. The Group invests in business parks, office parks, industrial estates and warehouse and distribution centres.

Goodman also offers a range of listed and unlisted property funds, giving investors access to a range of specialist services and property assets, and is working continually to build value in industrial property and fund management, with innovative new developments, and business and investment offerings.

With total assets under management of €13.3 billion and over 386 properties under management, Goodman is the largest industrial listed property group on the Australian Stock Exchange, and one of the largest listed specialist fund managers globally. Its market insight and dedicated local teams create sound investment opportunities and develop properties and environments that meet each client's individual requirements.

With more than 820 staff and 32 offices in 16 countries, Goodman has the global reach to meet customers' needs as their businesses expand or evolve. In Europe, Goodman has offices in Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, Czech Republic, Hungary, Slovakia and the UK.

For more information please visit: www.goodman.com